



Independent Limited Assurance Report of KPMG LLP to Currys plc

KPMG LLP (“KPMG” or “we”) were engaged by Currys plc (“Currys”) to provide limited assurance over the Selected Information described below for the 52-week period ended 29 April 2023.

Our qualified conclusion

Based on the work we have performed and the evidence we have obtained, except for the possible effects of the matters described in the Basis for qualified conclusion section of our report, nothing has come to our attention that causes us to believe that the Selected Information has not been properly prepared, in all material respects, in accordance with the Reporting Criteria.

This conclusion is to be read in the context of the remainder of this report, in particular the inherent limitations explained below and this report’s intended use.

Basis for qualified conclusion

With respect to Scope 2 location based emissions of 29,865 tCO₂e and Scope 2 market based emissions of 3,499 tCO₂e:

- The calculation of Scope 2 emissions (both location and market based) uses total energy consumption and we have been unable to obtain sufficient appropriate evidence around the completeness of the district heating energy consumption data for four Nordic locations totalling 1,926 tCO₂e.
- 1,472 tCO₂e of Scope 2 location based emissions and 1,457 tCO₂e of Scope 2 market based emissions have been calculated based on estimated consumption, using actual consumption per square foot of occupied floor area for comparable sites and occupied floor area for the estimated sites. As set out in the Summary of work performed section below procedures over the occupied floor area were not within our original scope, but as it was the basis for 42% of total Scope 2 market based emissions, we determined that procedures over this data were necessary to obtain a meaningful level of assurance. As a result of limitations in Currys’ data we have been unable to obtain sufficient appropriate evidence over the occupied floor area on which these estimates were based and so over the completeness and accuracy of 1,472 tCO₂e of Scope 2 location based emissions and 1,457 tCO₂e of Scope 2 market based emissions.

Any adjustments would have a consequential effect on Scope 2 location based emissions of 29,865 tCO₂e and Scope 2 market based emissions of 3,499 tCO₂e disclosed within Currys’ Selected Information for the 52-week period ended 29 April 2023.

Selected Information

The scope of our work includes only the information included within the ‘Sustainable business’ section (“the Report”) of Currys’ Annual Report and Accounts for the period ended 29 April 2023 marked with the symbol * (“the Selected Information”) (and also listed in Appendix 1).

We have not performed any work, and do not express any conclusion, over any other information that may be included in the Report or displayed elsewhere on Currys’ website for the current period or for previous periods unless otherwise indicated.

Reporting Criteria

The Reporting Criteria we used to form our judgements are Currys’ Basis of Reporting 2023 as set out at <https://www.currysplc.com/media/ailo1i3n/currys-basis-of-reporting->

2022_23.pdf (“the Reporting Criteria”). The Selected Information needs to be read together with the Reporting Criteria.

Inherent limitations

The nature of non-financial information; the absence of a significant body of established practice on which to draw; and the methods and precision used to determine non-financial information, allow for different, but acceptable evaluation and measurement techniques and can result in materially different measurements, affecting comparability between entities and over time.

The Reporting Criteria has been developed to assist Currys in reporting ESG information selected by Currys as key KPIs in measuring the progress of its ESG strategy. As a result, the Selected Information may not be suitable for another purpose.

Directors’ responsibilities

The Directors of Currys are responsible for:

- designing, operating and maintaining internal controls relevant to the preparation and presentation of the Selected Information that is free from material misstatement, whether due to fraud or error;
- selecting and/or developing objective Reporting Criteria;
- measuring and reporting the Selected Information in accordance with the Reporting Criteria; and
- the contents and statements contained within the Report and the Reporting Criteria.

Our responsibilities

Our responsibility is to plan and perform our work to obtain limited assurance about whether the Selected Information has been properly prepared, in all material respects, in accordance with the Reporting Criteria and to report to Currys in the form of an independent limited assurance conclusion based on the work performed and the evidence obtained.

Assurance standards applied

We conducted our work in accordance with International Standard on Assurance Engagements (UK) 3000 *Assurance Engagements other than Audits or Reviews of Historical Financial Information* (“ISAE (UK) 3000”) issued by the Financial Reporting Council and, in respect of the greenhouse gas emissions information included within the Selected Information, in accordance with International Standard on Assurance Engagements 3410 *Assurance Engagements on Greenhouse Gas Statements* (“ISAE 3410”), issued by the International Auditing and Assurance Standards Board. Those standards require that we obtain sufficient, appropriate evidence on which to base our conclusion.

Independence, professional standards and quality management

We comply with the Institute of Chartered Accountants in England and Wales (“ICAEW”) Code of Ethics, which includes independence, and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour, that are at least as demanding as the applicable provisions of the IESBA Code of Ethics. The firm applies International Standard on Quality Management 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements* which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Summary of work performed

A limited assurance engagement involves planning and performing procedures to obtain sufficient appropriate evidence to obtain a meaningful level of assurance over the Selected Information as a basis for our limited assurance conclusion. Planning the engagement involves assessing whether the Reporting Criteria are suitable for the purposes of our limited assurance engagement. The procedures selected depend on our judgement, on our understanding of the Selected Information and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise.

The procedures performed included:

- conducting interviews with Currys' management to obtain an understanding of the key processes, systems and controls in place over the preparation of the Selected Information;
- selected limited substantive testing, including agreeing a selection of the Selected Information to corresponding supporting information, such as invoices, certificates, consumption reports, the calculation of estimates in accordance with the basis set out in the Reporting Criteria;
- considering the appropriateness of the carbon conversion factor calculations and other unit conversion factor calculations used by reference to widely recognised and established conversion factors;
- reperforming a selection of the carbon conversion factor calculations and other unit conversion factor calculations;
- recalculating the intensity metrics, dividing emissions data by total occupied floor area data, as provided by management;
- performing analytical procedures over the aggregated Selected Information, including a comparison to the prior period's amounts having due regard to changes in business volume and the business portfolio; and
- reading the narrative within the Report with regard to the Reporting Criteria, and for consistency with our findings.

The work performed in a limited assurance engagement varies in nature and timing from, and is less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

We have not performed procedures in relation to, and so our work does not provide any assurance over, Curry's total occupied floor area which is used as the denominator in calculating the following Selected Information:

- Global energy intensity ratio (MWh/1,000 ft² occupied floor area);
- Global GHG emission data location-based intensity ratio (tCO₂e/1,000 ft² occupied floor area); and
- Global GHG emission data market-based intensity ratio (tCO₂e/1,000 ft² occupied floor area).

However, please refer to the Basis for Qualified Conclusion section of our report.

This report's intended use

Our report has been prepared for Currys solely in accordance with the terms of our engagement. We have consented to the publication of our report for the purpose of Currys showing that it has obtained an independent assurance report in connection with the Selected Information.

Our report was designed to meet the agreed requirements of Currys determined by Currys' needs at the time. Our report should not therefore be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than Currys for any purpose or in any context. Any party other than Currys who obtains access to our report or a copy and chooses to rely on our report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, KPMG LLP will accept no responsibility or liability in respect of our report to any other party.



Catherine Pattenden, for and on behalf of KPMG LLP

Chartered Accountants

London

5 July 2023

The maintenance and integrity of Currys' website is the responsibility of the Directors of Currys; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Selected Information, Reporting Criteria or Report presented on Currys' website since the date of our report.

Appendix 1- Selected Information

The Underlying Selected Information that constitutes the Selected Information are listed below. The information in this Appendix needs to be read together with the attached limited assurance report and the Reporting Criteria

KPI	Assured Value FY 2023
Global e-waste collected for recycling and reuse	102,576
Global energy consumption (kWh)	264,333,212
Global renewable energy purchased or generated (kWh)	175,996,302
Global energy intensity ratio (MWh / 1,000 ft ² occupied floor area) ⁽¹⁾	12.08
Global greenhouse gas (GHG) Scope 1 market based emissions (tonnes CO ₂ e)	17,352
Global GHG Scope 1 location based emissions (tonnes CO ₂ e)	17,352
Global GHG Scope 2 location based emissions (tonnes CO ₂ e)	29,865
Global GHG Scope 2 market based emissions (tonnes CO ₂ e)	3,499
Global GHG emission data market based intensity ratio (tCO ₂ e / 1,000 ft ² occupied floor area) ⁽¹⁾	0.95
Global GHG emission data location based intensity ratio (tCO ₂ e / 1,000 ft ² occupied floor area) ⁽¹⁾	2.16

(1) We have performed no procedures in relation to, and so our work does not provide any assurance over, the denominators i.e., the total occupied floor area that Currys plc has used in calculating these metrics.