

Dixons Carphone launches its most ambitious emissions targets yet

- Dixons Carphone becomes the first European technology retailer to have its climate goals approved by the Science Based Targets initiative (SBTi)
- The business is pledging to halve its greenhouse gas emissions by 2030 and to be net zero by 2040
- The retailer has achieved its previous emissions reduction target and has now committed to new, even more ambitious targets

Today, Dixons Carphone, the business behind Currys PC World and Carphone Warehouse is announcing its most ambitious emissions reduction targets to date, setting out its intentions to reduce Scope 1, 2 and 3 greenhouse gases (GHG) emissions 50% across the Group by FY2029/30.¹ Crucially these targets have been validated by Science Based Target Initiative (SBTi) as consistent with levels required to meet the goals of the Paris Agreement.

The retailer has already pledged to achieve net zero emissions by 2040 by reducing its impact on the environment not only through the energy and resources used by its operations, but also through its wider value chain.

It has also made the bold step to include further ESG commitments into its colleague bonus criteria, strengthening again the company's commitment to its overall ESG ambitions. This means that 40% of the annual bonus criteria is now ESG related, illustrating the commitment to embed sustainability into the company's strategy and decision-making.

To support these ambitious targets Dixons Carphone is developing an emissions roadmap that outlines the steps to achieve the net zero goal. This roadmap includes initiatives such as transitioning its fleet to EV or low-carbon alternatives (Scope 1), increasing its use of renewable electricity across the Group (Scope 2) and using the EcoVadis carbon tool to increase visibility of supplier emissions (Scope 3) as well as helping customers purchase lower-carbon products (Scope 3).

Moira Thomas, Group Director of Sustainability and ESG said: "Earlier this year we pledged our support to the Business Ambition for 1.5°C campaign so we're proud to be able to cement that commitment with new ambitious targets. The climate crisis remains one of the greatest threats to our planet and we have a responsibility to play our part in tackling it. We are doing this by improving our use of resources, assessing the impacts of climate risks and opportunities across our operations and supply chains and, ultimately, creating circular business models.

"This circular business model will in turn help our customers. We're already known for helping millions of customers choose, afford and enjoy their tech but as the industry leader we also want to be equally famous for giving customers' tech longer life through repair, recycling and reuse."

These new targets come after the business has achieved its previously set targets to reduce energy related emissions by 50% and energy consumption by 35% by FY2019/20 against FY2013/14 base year. In FY2019/20 the retailer beat its targets by reducing energy related emission targets by 65% and its energy consumption by 43%.

To maximise the company's impact and to best utilise its unique global scale and expertise it will be focusing on the three key areas where it can make the most impact: reducing emissions and tackling climate action; giving technology longer life through recycling, repair and reuse; and helping eradicate digital poverty.

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¹ Emissions from purchased goods and services and use of sold products (99.3% of total scope 3 emissions) using FY2019/20 as the base year for the target

Notes to editors:

- Dixons Carphone commits to reduce absolute Scope 1 and Scope 2 GHG emissions by 50% by 2029/30 from a 2019/20 base year. Dixons Carphone also commits to reduce absolute Scope 3 GHG emissions from purchased goods and services and use of sold products by 50% within the same timeframe.

About Dixons Carphone

Dixons Carphone plc is a leading omnichannel retailer of technology products and services, operating through 829 stores and 16 websites in 7 countries. We Help Everyone Enjoy Amazing Technology, however they choose to shop with us.

We are the market leader in the UK & Ireland, throughout the Nordics and in Greece, employing 35,000 capable and committed colleagues across the Group. Our full range of services and support makes it easy for our customers to discover, choose, afford and enjoy the right technology for them, throughout their lives. The Group's operations are supported by a sourcing office in Hong Kong, state-of-the-art repair facilities and an extensive distribution network, enabling delivery to stores and homes.

Our brands include Currys PC World the UK & Ireland and Carphone Warehouse and iD Mobile in the UK where our services are provided through Team Knowhow; Elkjøp, Elgiganten and Gigantti in the Nordics; and Kotsovolos in Greece.

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