



## Independent Limited Assurance Report to Currys plc

KPMG LLP ('KPMG' or 'we') were engaged by Currys plc ('Currys') to provide limited assurance over the Selected Information described below for the 52-week period ended 30 April 2022.

### Our conclusion

Based on the work we have performed and the evidence we have obtained, except for the possible effects of the matter described in the *Basis for qualified conclusion* section of our report, nothing has come to our attention that causes us to believe that the Selected Information listed in Appendix 1 has not been properly prepared, in all material respects, in accordance with the Reporting Criteria.

This conclusion is to be read in the context of the remainder of this report, in particular the inherent limitations explained below and this report's intended use.

### Basis for qualified conclusion

With respect to the district heating for Denmark (327 tCO<sub>2</sub>e) and Sweden (164 tCO<sub>2</sub>e), which contribute to the total Scope 2 emissions (both location based and market based), we were unable to obtain sufficient evidence to support the basis of the calculation of the respective Scope 2 emissions.

The emission calculation uses total energy consumption and we have been unable to gain sufficient appropriate evidence around the completeness or accuracy of the energy consumption data for these two locations. Adjustments of electricity consumption data for Denmark and Sweden would have a consequential effect on both the total Scope 2 Location-based (34,318 tCO<sub>2</sub>e) and Scope 2 Market-based (3,188 tCO<sub>2</sub>e) emissions disclosed within Currys' Selected Information for the 52-week period ended 30 April 2022.

### Selected Information

The scope of our work includes only:

- On pages 38 to 49 of Currys' annual report and accounts ('the Report') for the 52-week period ended 30 April 2022, information marked with the symbol \* ('the Selected Information') in the 'Sustainable business' section of the Report.

We have not performed any work, and do not express any conclusion, over any other information that may be included in the Report or

displayed on Currys' website for the current year or for previous periods unless otherwise indicated.

### Reporting Criteria

The Reporting Criteria we used to form our judgements are Currys' basis of reporting for environment and community investment as set out at <https://www.currysplc.com/media/nqjne4jn/basis-of-reporting-2022.pdf> ('the Reporting Criteria'). The Selected Information needs to be read together with the Reporting Criteria.

### Inherent limitations

The nature of non-financial information, the absence of a significant body of established practice on which to draw, and the methods and precision used to determine non-financial information, allow for different, but acceptable evaluation and measurement techniques and can result in materially different measurements, affecting comparability between entities and over time.

The Reporting Criteria has been developed to assist Currys in reporting ESG information selected by Currys as key KPIs to measure the success of its ESG strategy. As a result, the Selected Information may not be suitable for another purpose.

We have not performed procedures over the denominators of the Selected Information which include:

Global energy intensity ratio (MWh/1,000 ft<sup>2</sup> occupied floor area);

Global GHG emission data location-based intensity ratio (tCO<sub>2</sub>e/1,000 ft<sup>2</sup> occupied floor area); and

Global GHG emission data market-based intensity ratio (tCO<sub>2</sub>e/1,000 ft<sup>2</sup> occupied floor area).

### Directors' responsibilities

The Directors of Currys plc are responsible for:

- designing, implementing and maintaining internal controls relevant to the preparation and presentation of the Selected Information that is free from material misstatement, whether due to fraud or error;
- selecting and/or developing objective Reporting Criteria;

- measuring and reporting the Selected Information in accordance with the Reporting Criteria; and
- the contents and statements contained within the Report and the Reporting Criteria.

### **Our responsibilities**

Our responsibility is to plan and perform our work to obtain limited assurance about whether the Selected Information has been prepared, in all material respects, in accordance with the Reporting Criteria and to report to Currys in the form of an independent limited assurance conclusion based on the work performed and the evidence obtained.

### **Assurance standards applied**

We performed our work in accordance with International Standard on Assurance Engagements (UK) 3000 – ‘Assurance Engagements other than Audits or Reviews of Historical Financial Information’ (‘ISAE (UK) 3000’) issued by the Financial Reporting Council and, in respect of the greenhouse gas emissions information included within the Selected Information, in accordance with International Standard on Assurance Engagements 3410 – ‘Assurance Engagements on Greenhouse Gas Statements’ (‘ISAE 3410’), issued by the International Auditing and Assurance Standards Board.

### **Independence, professional standards, and quality control**

We comply with the International Ethics Standards Board for Accountants’ *International Code of Ethics for Professional Accountants (including International Independence Standards)* and we apply the International Standard on Quality Control (UK) 1, ‘Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements’. Accordingly, we maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements and professional standards (including independence, and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour) as well as applicable legal and regulatory requirements.

### **Summary of work performed**

Considering the level of assurance and our assessment of the risk of material misstatement of the Selected Information, whether due to fraud or error, our work included, but was not restricted to:

- assessing the appropriateness of the Reporting Criteria for the Selected Information;

- conducting interviews with Currys’ management to obtain an understanding of the key processes, systems and controls in place over the preparation of the Selected Information;
- selected limited substantive testing, including agreeing a selection of the Selected Information to the corresponding supporting information;
- considering the appropriateness of the carbon conversion factor calculations and other unit conversion factor calculations used by reference to widely recognised and established conversion factors;
- reperforming a selection of the carbon conversion factor calculations and other unit conversion factor calculations;
- performing analytical review procedures over the aggregated Selected Information, including a comparison to the prior period’s amounts having due regard to changes in business volume and the business portfolio; and
- reading the narrative accompanying the Selected Information on pages 38 to 49 in the Report with regard to the Reporting Criteria, and for consistency with our findings.

The work performed in a limited assurance engagement varies in nature and timing from, and is less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

### **This report’s intended use**

This assurance report is made solely to Currys in accordance with the terms of the engagement contract between us. Those terms permit disclosure to other parties, solely for the purpose of Currys showing that it has obtained an independent assurance report in connection with the Selected Information.

We have not considered the interest of any other party in the Selected Information. To the fullest extent permitted by law, we accept no responsibility and deny any liability to any party other than Currys for our work, for this assurance report or for the conclusions we have reached.



**Catherine Pattenden, for and on behalf of  
KPMG LLP**  
*Chartered Accountants*  
London  
6 July 2022

The maintenance and integrity of Currys' website is the responsibility of the Directors of Currys; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Selected Information, Reporting Criteria or Report presented on Currys' website since the date of our report.



## Appendix 1 - Selected Information

KPI	Assured Value
Global e-waste collected for recycling and reuse	103,078 tonnes
Global energy consumption (kWh)	281,038,428 kWh
Global renewable energy purchased or generated MWh	195,279,334 kWh
Global energy intensity ratio (MWh / 1,000 ft <sup>2</sup> occupied floor area)	12.63
Global greenhouse gas (GHG (Greenhouse gas) emission data Scope 1 market based emissions (tonnes CO <sub>2</sub> e)	18,158 tCO <sub>2</sub> e
Global GHG emission data Scope 1 location based emissions (tonnes CO <sub>2</sub> e)	18,158 tCO <sub>2</sub> e
Global GHG emission data Scope 2 location based emissions (tonnes CO <sub>2</sub> e)	34,318 tCO <sub>2</sub> e
Global GHG emission data Scope 2 market based emissions (tonnes CO <sub>2</sub> e)	3,188 tCO <sub>2</sub> e
Global GHG emission data Scope 3 emissions from Business travel – Vehicle fuel only (tonnes CO <sub>2</sub> e)	602 tCO <sub>2</sub> e
Global GHG emission data market based intensity ratio (tCO <sub>2</sub> e / 1,000 ft <sup>2</sup> occupied floor area)	0.96
Global GHG emission data location based intensity ratio (tCO <sub>2</sub> e / 1,000 ft <sup>2</sup> occupied floor area)	2.36